

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Energy Department - Sanction of **Rs.1,55,28,618/-** to Andhra Pradesh Power Finance Corporation Limited towards interest on application money on the power bonds (Series I/2012) - Administrative orders - Issued.

ENERGY (POWER.III) DEPARTMENT

G.O.Rt.No.116,

Dated.26-07-2012.  
Read the following:-

1. G.O.Ms.No.40, Energy (Pr.III) Department, Dt.20-09-2011.
2. G.O.Rt.No.1986, Finance (PF.I) Department, Dt.24-04-2012.
3. G.O.Rt.No.65, Energy (Pr.III) Department, Dt.25-04-2012.
4. G.O.Rt.No.2336, Finance (PF.I) Department, Dt.04-05-2012.
5. G.O.Rt.No.78, Energy (Pr.III) Department, Dt.04-05-2012.
6. G.O.Rt.No.2618, Finance (PF.I) Department, Dt.31-05-2012.
7. G.O.Rt.No.91, Energy (Pr.III) Department, Dt.31-05-2012.
8. G.O.Rt.No.2875, Finance (PF.I) Department, Dt.02-07-2012.
9. G.O.Rt.No.105, Energy (Pr.III) Department, Dt.03-07-2012
- 10 From the Managing Director, APPFCL, Lr.No.APPFCL/Power Bonds (I/2012)/ D.No.330/2012, dated 21-06-2012.
11. G.O.Rt.No.3422, Finance (PF.I) Department, Dt.21-07-2012.

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ORDER:-

The Managing Director, APPFCL in the letter 10<sup>th</sup> read above has stated that , Government has issued orders for guarantee for mobilization of Funds of Rs.3000 crores by private placement of A.P.Power Bonds through A.P.Power Finance Corporation Limited vide G.O.Ms.No.40, Energy (Power.III) Department, Dt.20-09-2011. The Board of A.P.Power Finance Corporation Limited has resolved to raise the funds by private placement of APPFCL Power Bonds to the extent of Rs.300 crores with green Shoe option to retain over subscription upto another Rs.500 Crores. The funds were mobilized for Rs.314.10 crores, and allotted the bonds to the investors. The Managing Director , APPFCL also stated that, as per the terms and conditions stipulated in Information Memorandum, the Interest on application money shall be paid to the investors from the date of realization of their Cheques/DDs to one day prior to the date of allotment (i.e. upto 07-06-2012) and same is payable within 45 days from the date of allotment i.e., 08.06.2012 and requested the Government to arrange the funds of **Rs.1,55,28,618/-** to APPFCL towards interest on application money for A.P. Power Bonds (Series 1/2012) for making the payment to the Investors as detailed below :-

Series No.	Funds mobilized	Option	ROI in %	Interest on application money	Due Date	Funds required
1/2012	64,70,00,000	A	9.50	28,83,576	22-07-2012	12-07-2012
	249,40,00,000	B	9.64	1,26,45,042		
<b>Total</b>	<b>314,10,00,00</b>			<b>1,55,28,618</b>		

2. Accordingly, the Finance(PF.I) Department have issued BRO for an amount of **Rs.155.29 lakhs** to Andhra Pradesh Power Finance Corporation Limited towards interest on application money for the power bonds vide G.O. 11<sup>th</sup> read above.

3. In terms of orders issued in G.O. 11<sup>th</sup> read above, Government hereby accord administrative sanction for an amount of **Rs.1,55,28,618/-** (Rupees one crore fifty five lakhs twenty eight thousand six hundred and eighteen only) to Andhra Pradesh Power Finance Corporation Limited towards interest on application money to the investors of A.P. Power Bonds Series 1/2012.

4. The amount sanctioned at para (3) above under Agricultural and allied subsidy to APTRANSCO (Non-Plan) scheme shall be debited to the head of account "2801.Power-05.Transmission and Distribution - MH.800. Other Expenditure-SH (06).Assistance to Transmission Corporation of A.P. Limited for Agricultural and allied Subsidy - 310.Grants-in-aid.-312. Other Grants-in-aid".

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5. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount by way of cheque in favour of the Managing Director, A.P.Power Finance Corporation Limited, Hyderabad.

6. The Managing Director, A.P.Power Finance Corporation Limited, Hyderabad, shall submit the utilization certificate for the amount sanctioned in para (3) above and also send the proposals for payment of interest and service charges to Finance Department for making suitable provision in BE 2012-13.

7. This order issues with the concurrence of Finance (PF.I) Department vide their U.O.No.6905/120/PF.I/12, Dt.21-07-2012.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

DINESH KUMAR  
PRINCIPAL SECRETARY TO GOVERNMENT

To  
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.  
The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.  
The Pay and Accounts Officer, Hyderabad.  
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.  
The Energy (OP-claims) Department.  
Copy to: The Accountant General, A.P., Hyderabad.  
The Finance (W&M) Department.  
SF/SCs (C.No.2758/Pr.III(2)/2012)

//forwarded:: By Order//

SECTION OFFICER